

The WIRE

Winter | 2011

Connecting Members of
St. Paul Federal Credit Union

Notice of 58th Annual Meeting

Date: February 3, 2012
Time: 6:00pm
Location: IBEW 110 Union Hall
1330 Conway Street
Saint Paul, MN 55106
651-772-8744
Dinner: \$5

Credit Unions Build a Better World

The 58th Annual Meeting of members of St. Paul Federal Credit Union will be held Friday February 3rd, beginning promptly with a social "half-hour" from 6:00-6:30 p.m.

We will immediately follow the social half-hour with a business meeting. Officers of the Credit Union will present their annual reports and the election of officers will be held. This will be followed by dinner and door prizes. Dinner choices will be beef or pork.

The names of the nominees for officers to be filled at this election will be presented by the Nominating Committee, who are appointed by the Chairman of the Board of Directors. Members wishing to nominate candidates may do so from the floor, or by submitting names in writing by 1/27/12 to:

Nominating Committee
c/o St. Paul Federal Credit Union
1330 Conway St., Suite 200
Saint Paul, MN 55106

If elected, nominees must agree to serve and fulfill the obligations of office.

Respectfully,
Dan Muccio, Secretary

Please confirm your reservation and submit payment by calling 651-772-8744 before January 27, 2012.

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2011 Dollhouse Winners!



Congratulations to Kimberly, our Skyway winner! (Pictured with Branch Manager, Scott Marquardt)



Congratulations to Sydney, our Conway Office winner!

Did You Know We Do Mortgages?

- Simply apply anytime, from anywhere
- Streamlined application process
- Detailed cost information

Whether you are ready to apply or just want to research product and rates, visit us online today at www.stpaulfcu.org.

You &
St. Paul Federal
CREDIT UNION



Theresa Malone
President/CEO

CEO/President's Report Winter 2011

*St. Paul Federal Credit Union....
Committed to the communities
we serve by providing beneficial
products and services that meet the
needs of our members.*

It's likely many of you have heard or read all the hype recently about the banks increasing their checking account and/or debit card fees to generate revenue. Of course, there are generally some fees that are appropriate in reducing the costs of providing financial services, however, your credit union has always remained very conscientious and diligent in ensuring that our fees are competitive, appropriate and reflect value for our members. Over the past few months, many banks have announced checking account maintenance and/or debit card fees that can generally range anywhere from \$2.95 - \$9.95 per month. Now that's a lot of money!

At St. Paul Federal Credit Union our focus is on the "Member Relationship," with an emphasis on providing the best products using strategies that will deliver a cost benefit focus for our membership. Our ultimate objective is to ensure appropriate product pricing and delivery. For example, many of our checking account holders earned a Bonus Dividend of 2.99% APY (Annual Percentage Yield)

this year by simply using their debit card, signing up for our internet banking, and having direct deposit to their account at the credit union. As of October, your credit union paid approximately \$45,349 in Bonus Dividends year-to-date! Now that represents our commitment of providing beneficial products and services that meet the needs of our members.

The credit union philosophy is "people helping people." Our focus on the "Member Relationship" and our ability to adapt to the changing economic environment is a clear benefit of your credit union membership. We are excited for 2012 and our plans to show our members the true economic value of using our products and services. Look for more to come in this area!

I do want to take a moment to thank you personally for your trust in us, and I look forward to a continued long-term financial relationship. Please don't hesitate to contact me if you have any questions or just want to learn more about your credit union. We are here to serve you and your family. I also want to thank our volunteers who devote their time, talents and energy into making the credit union the success it is today. We couldn't have done it without their commitment to delivering true value of membership.

Finest Regards, Theresa Malone

Theresa Malone

Life Insurance Reviews

Who should be talking with Investment Centers of America about Life Insurance?
Anyone who is:

- Buying a new home – Mortgage Protection!
- Looking for family income protection.
- Planning for retirement.
- Looking at Estate Planning.
- Covering funeral costs.
- Age 50+ and has a cash value life insurance policy they purchased 20 – 30 years ago.

One of the ways that ICA can help you is by providing answers to the many questions surrounding life insurance:

- What kind of Life Insurance is best for my situation?
- How much Life Insurance do I need?
- Do my old policies still meet my needs?

Give Chris Reisdorf a call at 651-772-8744, extension 732 or e-mail him at chris.reisdorf@investmentcenters.com to schedule a meeting today.



Chris Reisdorf
Financial Advisor



Located at:
St. Paul Federal
Credit Union

Investment Centers of America, Inc. (ICA) member FINRA, SIPC and a Registered Investment Advisor, is not affiliated with St. Paul Federal Credit Union. Securities, advisory services and insurance products offered through ICA and affiliated insurance agencies are **not insured by the NCUA or any other federal government agency • not a deposit or other obligation of, or guaranteed by any credit union or their affiliates • subject to risks including the possible loss of principle amount invested. ICA does not provide any tax or legal advice.**

Kiss Your Bank Fee's Goodbye!

With our new Simply Checking Account when you keep your checking account balance above zero it won't cost you a dime, except for your checks. If you use your debit card, e-statements, and direct deposit, we will pay you to have a checking account - please call for details. All of our checking accounts include:

- Free VISA® ATM/Debit Card
- Direct Deposit
- ATMs throughout the U.S.
- 24-hour, 7-day access using MARS (Members Audio Response System) and Internet Banking
- Your savings are insured to at least \$250,000 and backed by the full faith of the U.S. Government



Love Your Car, Hate Your Rate?



It's Simple, we guarantee that we will either lower your payment or lower your rate or we will pay you \$100. Bring your vehicle loan back to St. Paul Federal Credit Union! You are a valued member and we want you to benefit from this great offer. Re-financing your vehicle loan is quick, easy and could save you a lot of money each month which could add up to hundreds of dollars over the life of your loan.



To take advantage of this great offer, stop in our office or call our loan department at **651-772-8744 ext. 786.**

FIND OUT HOW TO

ScoreMore!

ScoreCard now gives you more Bonus Points - 2X, 3X, 4X or more with ScoreMore.

ScoreMore is a new feature of ScoreCard Rewards that allows you to earn additional Bonus Points at participating retailers online and in-store.

Here's how:

1. Simply shop at your favorite retailers through this site or in their stores.
2. Use your ScoreCard Rewards card for all purchases.
3. Watch your Bonus Points add up, automatically!

Remember - Some retailers reward you when you shop online, and others when you shop in-store and sign for your purchases. Some reward you for both! See the Offer Details to learn more.



Holiday Bonus Points

Use your Visa Scorecard Rewards Card, on these select holidays and get double bonus points.

Promotion Date	Promotion Description
Valentine's Day Week	2x points for jewelry/flowers
Mothers Day Week	2x points for jewelry/flowers
Memorial Day Weekend	2x points for jewelry/flowers

Visit www.stpaulfcu.org for a full listing of bonus points dates and for access to the Scorecard Rewards website.

2012 Savings Bond Changes

As of January 1, 2012, paper savings bonds will no longer be sold at financial institutions. Those currently holding paper savings bonds can continue to redeem them at financial institutions. Bonds, which have not matured, but were lost, stolen or destroyed, can be reissued in paper or electronic form.

Wishing All Our Members and Their Families a Happy and Prosperous 2012!



As we near the end of 2011, your credit union staff would like to take this opportunity to thank you for your patronage and also for your continued support over these past years. We really do appreciate your business and the opportunity to serve your financial needs. This "Thank You" is from our entire credit union family, including our partners from our Member Call Center.

St. Paul Federal CREDIT UNION

Conway Office
1330 Conway St., Suite 200
Saint Paul, MN 55106

St. Paul Skyway
30 East Seventh St., Suite 270
Saint Paul, MN 55101

Phone: 651-772-8744
Toll-free: 1-800-782-5767
Fax: 651-772-8787
www.stpaulfcu.org

HOURS

Lobby

Conway Office

Monday - Friday 8 a.m. - 5 p.m.

St. Paul Skyway

Monday - Friday 9 a.m. - 5 p.m.

24-hour Call Center Access

Drive-up (Conway Location Only)

Monday - Friday 8 a.m. — 6 p.m.

Saturday 9 a.m. — 12 p.m.

24-hour drive-up ATM

HOLIDAY CLOSINGS - WINTER '11

Offices Closed:

December 23, 2011 Christmas Eve
Observance

December 24, 2011 (Drive-thru will
be closed)

December 26, 2011 Christmas Day
Observance

Drive-thru will be open on Saturday,
December 31st from 9-noon.

January 2, 2012 New Year's Day
Observance



International Representatives Visit St. Paul Federal Credit Union



In anticipation of the 2012 International Year of Cooperatives, the Minnesota Credit Union Network (MnCUN) will welcome six Paraguayan credit union representatives for a visit. This week-long event will immerse the international visitors into Minnesota and credit union culture through legislative meet-and-greets; visits at 4 credit unions, including **St. Paul Federal Credit Union**; and various tourist and social activities.

This visit is part of an ongoing international exchange between the Paraguayan credit union association Central de Cooperativas del Area Nacional Ltda. (CENCOPAN) and MnCUN that was established in 2004. Through the partnership, the countries' credit union representatives are able to share ideas, knowledge and experiences. This year's exchange will highlight Minnesota credit unions' advocacy activities and focus on timely industry issues, including use of social media, branch design, policies and procedures.

Important Notice

Our Hillcrest Branch lease was not renewed and this location will be closed permanently effective February 29th, 2011. We look forward to serving you at our two other branch locations.