

# The WIRE

Spring | 2011

Connecting Members of  
St. Paul Federal Credit Union

## Mortgages Have a New Address



### Save Money on your Next Mortgage Loan

Apply for a Mortgage with Matt and receive a free appraisal. Or apply online and get 1/2 off org. fee, close by June 30th

Visit our new online mortgage website at [stpaulfcu.mortgagewebcenter.com](http://stpaulfcu.mortgagewebcenter.com).

- Apply anytime, from anywhere
- Streamlined application process
- Detailed cost information
- Rate Watch automatically informs you when your desired rate is available
- Calculators let you experiment with different products

When you check rates on our mortgage website we ask you to supply data that could effect the products and rates for which you are eligible. By asking for the following information:

- Loan Purpose (Purchase, Refinance, Refinance with cash out)
- Loan Amount
- Estimated Home Value

- City, State, and County where the property is located
- Property Use (primary residence, second home, investment)
- Property Type (single family, condominium, etc.)
- Lock Period

We are able to show you all the products and rates for which you can apply. No surprises!

Of course when we say mailbox, we mean your email mailbox. Just tell us the rate you are looking for and we will email you if and when it becomes available. If you prefer to keep an eye on a variety of rates, sign up for daily, weekly, or monthly email updates. You no longer have to monitor the rates. We do the work for you!

Visit us online today. Whether you are ready to apply or just want to research product and rates, we think you'll like our mortgage lending new address just as



## Register to Win a Dollhouse

In honor of our new online mortgage center, we are giving away a dollhouse. To enter this drawing, mail this in for a chance to win a beautifully crafted dollhouse! You can also come in to St. Paul Federal Credit Union and fill out a registration slip. The winner of the dollhouse will be drawn on October 20, 2011.

## Inside

- *President's Message*
- *Card Surprises to Look Out for*
- *Save Your Identity With E-Statements*
- *It's Tax Time Again*
- *Start Them Young to Learn How to Save*
- *Community Involvement*
- *Foreclosure Help*



### Register to Win a Dollhouse!

Name \_\_\_\_\_

Address \_\_\_\_\_

Phone \_\_\_\_\_

E-mail \_\_\_\_\_

Drawings will be held on October 20th, 2011

- |  |  |
|--|--|
| <input type="checkbox"/> Savings Accounts  | <input type="checkbox"/> Vehicle Loans     |
| <input type="checkbox"/> Visa Credit Card  | <input type="checkbox"/> Mortgage Loans    |
| <input type="checkbox"/> Checking Accounts | <input type="checkbox"/> Certificates      |
| <input type="checkbox"/> Safe Deposit Box  | <input type="checkbox"/> Business Accounts |
| <input type="checkbox"/> Recreation Loans  | <input type="checkbox"/> Home Equity Loans |

Make sure it's completely filled out to win!

# You &

**St. Paul Federal**  
CREDIT UNION

Personalized Service • Commitment • Trust



**Theresa Malone**  
President/CEO

You can have it all at St. Paul Federal Credit Union. Mobile Banking through mBank, Online Banking, Bill Payment, E-statements, 24/7 Call Center, Direct Deposit, 4,000+ Shared Branching locations, and much more! We understand you have a busy schedule and that you want a simple, secure, and convenient way to manage your finances. Our mobile banking and online services meet those needs by integrating account information and bill paying into a "one-stop" financial platform. In addition, many of these services help save and protect our environment by reducing printing of paper checks and statements. Now that's convenient, and earth friendly!

We are excited about introducing our **newest** convenience product, our "online mortgage application" located on our website at [www.stpaulfcu.org](http://www.stpaulfcu.org). Using the most current and secure technology, this innovative and interactive website provides 24/7 service, giving members the ability to apply for your next mortgage loan online, obtain current mortgage rate quotes, view various mortgage loan options available, and best of all, obtain pre-approval for your loan whether you are seeking a new home purchase or refinancing your home loan with St. Paul Federal Credit Union. Timing couldn't be better because mortgage rates are at an all time low. Now, that is delivering true value of convenience. Just another way St. Paul Federal Credit Union can enhance convenience products and services while increasing our relationship value with our members.

Our 2.99% (annual percentage yield) "Simply Checking" account continues to provide a great value for members while also supporting our environment. This account is designed around electronic and secure account delivery such as using Debit/ATM cards and Electronic Bill Payment versus writing paper checks, and also by obtaining your statements via the internet saving paper (trees) for envelope and statements. Did you know that our online banking stores 12 months of your account history? Feel free to bring those old shoe boxes full of cancelled checks and account statements to our next free Community Shred Day.

At St. Paul Federal Credit Union, our goal is to meet your financial needs with a full menu of financial products and services. We also strive to provide you great value through innovative, safe and secure electronic services that meet your convenience needs, today and tomorrow.  
Finest Regards,

*Theresa Malone*

## You Deserve 1% Cash Back!



Get 1% cash back when you transfer your high rate credit card to St. Paul Federal Credit Union.

You've likely heard about some of the credit card changes in the new CARD act. Credit unions largely conform to the new rules already, and always have. If you already have a credit union credit card--good for you. If not, now is the time for change.

You'll not only pay lower interest rates than you will with a bank card, but you'll get low fees, a reasonable grace period, and great member service that are just routine at the credit union. It's worth the few minutes it'll take to compare the card you're using with what you'll get using a credit union credit card.

St. Paul Federal Credit Union's VISA® Cards are no frills and low-cost with all the features you need:

- Great low, fixed rates
- 25-day grace period on purchases
- No annual fee (if you make at least one purchase per year)
- Low monthly payments
- Credit limits up to \$25,000 (on Platinum and Business cards)
- Electronic payment options
- Fraud prevention tracking
- ATMs available throughout the U.S.
- 24-hour, 7-day electronic access via MARS (Members Audio Response System), Internet banking or our VISA® Website.

**Get what you deserve - Apply today!**

\*Cash back valid only for refinances from another institution. Must qualify for loan with St. Paul Federal Credit Union. Maximum cash back \$500. Expires 03/31/11. Zero liability guarantees fraudulent transactions by others on your VISA will be covered. All fraudulent activity should be reported immediately and do not share account information. Ask a member service representative for more details.

## Join Our 2.99% Simply Checking

Earn 2.99% APY on your St. Paul Federal Credit Union Simply Checking Account! Enjoy the extra dividends on your checking account by using e-statements, direct deposit, and your debit card for your everyday purchases.

All of our checking accounts offer:

- Free VISA® ATM/Debit Card
- Direct Deposit
- ATMs throughout the U.S.
- 24-hour, 7-day access using MARS (Members Audio Response System) and Internet Banking
- Your savings are insured to at least \$250,000 and backed by the full faith of the U.S. Government



Believe it or not, paying bills online actually may protect you from Identify Theft! The most common theft of our personal information is not from the Internet – it's from statements or new check orders left in your mailbox or pilfering paper with personal information from your garbage. Also, bill-pay sites use encryption technology to scramble your data during transmission.

Ask a Member Service Representative for more great benefits or to set up and earn 2.99% on your checking account.

## It's Tax Time Again

Does tax season have you looking for:

- Opportunities to save money on taxes?
- Tax-free income?
- A tax-efficient portfolio?

If you answered yes to these questions, please join us on April 27th for a presentation on "Tax Advantaged Investing." Come learn how taxes can impact your investment returns and ways to improve the tax-efficiency of your portfolio.

### SEMINAR OPPORTUNITY

#### "Tax Advantaged Investing & Income Tax Management"

**Presented by:** Investment Centers of America, Inc.

**Chris Reisdorf**, Financial Advisor

**Wednesday, April 27th**

**Lunch Session ~ 12:00 p.m.**

St. Paul Federal Credit Union -  
Skyway Branch  
30 East Seventh Street, Suite 270  
St. Paul, MN 55101

**Dinner Session ~ 6:00 p.m.**

Electrical Industry Building  
1330 Conway Street  
St. Paul, MN 55106

Please RSVP to Courtney at 651-735-5400 by Monday, April 25th.

Investment Centers of America, Inc. (ICA) member FINRA, SIPC and a Registered Investment Advisor, is not affiliated with St. Paul Federal Credit Union. Securities, advisory services and insurance products offered through ICA and affiliated insurance agencies are **not insured by the NCUA or any other federal government agency • not a deposit or other obligation of, or guaranteed by any credit union or their affiliates • subject to risks including the possible loss of principle amount invested. ICA does not provide any tax or legal advice.**



**Chris Reisdorf**  
Financial Advisor



INVESTMENT CENTERS  
OF AMERICA, INC.

We know the territory.

**Located at:**  
St. Paul Federal  
Credit Union

## Community Involvement

St. Paul Federal Credit Union recently helped students at Como Park High School with resume writing. The workshop was hosted by Tim Alexander, VP of Finance & Operations. Effectiveness, formats and key elements of resumes, were some topics covered.

For information on future seminars check out our website at [www.stpaulfcu.org](http://www.stpaulfcu.org).



## May We Help Survey

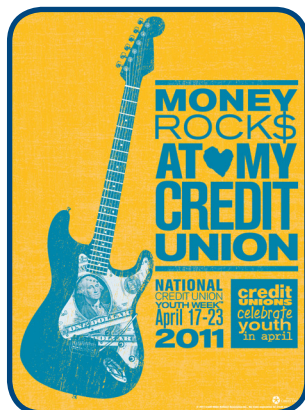
Please help us improve by completing our short member satisfaction survey online at [www.stpaulfcu.org](http://www.stpaulfcu.org). We will use your feedback to improve our service. We anticipate that it will take you approximately 1-2 minutes to complete this questionnaire. Your responses to all questions will be kept in a secure manner. No personal identifiers will be recorded.

## Start Them Young to Learn How to Save

By teaching kids how to save for their goals, they'll have one of the most difficult aspects of saving under their belt by the time they're teens—being a consistent saver.

Here are just a few examples to help teach kids of different ages about the savings game:

- Have young children—preschool age—sort different types of money into piles by color and size.
- Play grocery store or credit union/bank. Help them use a pretend cash register.
- At the grocery store, let kids of all ages help you shop. Teach them how to comparison shop—for example, show them that for every \$4.99 box of cereal, there may be similar brands on sale for half as much.
- If you decide to pay your kids an allowance, include them in the



decision. Discuss allowance amounts and what they should use their allowance for. The amount is your call, but allow them input.

- As kids get older, let them know what things cost. Share sales receipts and bills that you receive for items or services you've purchased for them.
- Show children what compounding interest means. Explain that as kids save, they're constantly earning dividends on their savings—on top of that, they're earning dividends on their dividends.
- As kids reach high-school age, clarify what you will pay for and what your children are responsible for. For example, your kids may want the newest cell phone that comes with a really high price tag. Establish your spending limit. If they still want the more expensive version, have them make up the difference. Often, once the responsibility of paying for items is on kids, the "latest and greatest" aren't so important.

Get your kids started right financially. Bring them in to St. Paul Federal Credit Union, we have more ideas to help you raise financially savvy kids.

# Annual Spring Pre-owned Vehicle Sale

It's that time of year again when St. Paul Federal Credit Union teams up with CU Auto to bring you the Annual Spring Pre-owned Vehicle Sale. Choose from over 200 high-quality, pre-owned vehicles from our preferred network of dealers, on **Saturday, April 16th from 8:30 a.m. - 4:00 p.m.**



Get pre-approved at your credit union prior to the sale and drive your car home that day!

- Many makes and models
- Foreign and domestic
- Trade-ins welcome
- Free refreshments
- Preview the vehicles Friday, April 15th after 6:00 p.m.

Check out the sale inventory the week prior online at [www.cucompanies.com](http://www.cucompanies.com)

Stop by a St. Paul Federal Credit Union location, call, or apply online to get pre-approved so you can get the vehicle of your choice!



## St. Paul Federal CREDIT UNION

Conway Office  
1330 Conway St., Suite 200  
Saint Paul, MN 55106

Hillcrest Branch  
1622 White Bear Ave.  
Saint Paul, MN 55106

St. Paul Skyway  
30 East Seventh St., Suite 270  
Saint Paul, MN 55101

phone: 651-772-8744  
toll-free: 1-800-782-5767  
fax: 651-772-8787  
[www.stpaulfcu.org](http://www.stpaulfcu.org)

### HOURS

#### Lobby

<b>Conway Office</b>	
<i>Monday - Friday</i>	8 a.m.— 5 p.m.
<b>Hillcrest Branch</b>	
<i>Monday - Friday</i>	9 a.m. — 6 p.m.
<b>St. Paul Skyway</b>	
<i>Monday - Friday</i>	8 a.m.— 5 p.m.

#### Drive-up (Conway Location Only)

<i>Monday - Friday</i>	8 a.m. — 6 p.m.
<i>Saturday</i>	9 a.m.— 12 p.m.
24-hour drive-up ATM	
<b>24-hour Call Center Access</b>	

### HOLIDAY CLOSINGS - SPRING '11

#### Conway and Hillcrest Closed:

<i>April 24</i>	<i>Easter Holiday</i>
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#### All Offices Closed:

<i>May 30</i>	<i>Memorial Day</i>
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**Friday, April 29, 2011**  
Local 110 Union Hall  
7:00 p.m. to 9:45 p.m.

Tickets available at:  
Local 110 Office, Suite 110  
St. Paul Federal Credit Union, Suite 200  
Brotherhood Committee members  
\$20.00 Donation per ticket

## Facing Foreclosure

Contact one of these resources for help.

- Minnesota Home Ownership Center: 651-659-9336 or toll free 866-462-6466 [www.hocmn.org](http://www.hocmn.org)
- The Homeownership Preservation Foundation: 1-888-995-HOPE
- Freddi Mac's Don't Borrow Trouble Minnesota: 612-312-2020 [www.dontborrowtroublemn.org](http://www.dontborrowtroublemn.org)
- Dakota County Community Development Agency: 651-675-4400
- Twin Cities Habitat for Humanity: 612-331-4090 ext. 3
- Homes and Communities - U.S. Department of Housing and Urban Development [www.hud.gov](http://www.hud.gov)

In the city of Saint Paul call 651-266-6266 for FREE counseling to learn the steps necessary to keep your home. Para español 651-292-0131