

# The WIRE

Summer | 2010

## Connecting Members of St. Paul Federal Credit Union

### Introducing - mBank Mobile Banking

How can we make St. Paul Federal more convenient? Over the past 2 years we have added shared branching (allowing access to more than 4,000 branch locations), introduced the Co-Op ATM Network (giving you the ability to use more than 800,000 ATMs world wide with more than 28,000 surcharge free locations in the US), rolled out the 24/7 call center to handle your basic account transactions anytime day or night, added the PIN based network for your debit card transactions, and now we're introducing St. Paul Federal **mBank mobile banking!** For the member on the go that needs to check balances, transactions, or make a quick transfer the mBank is perfect for you.

Along with mBank, we are pleased to announce we will be introducing a mobile version of the St. Paul Federal Credit Union website. When you visit [www.stpaulfcu.org](http://www.stpaulfcu.org) from your web enabled mobile device you will automatically be redirected to [m.stpaulfcu.org](http://m.stpaulfcu.org), the micro version of the "full" site, saving you precious loading time. The mobile site will feature a quick link to login to your mobile banking account, a list of commands for your text based transactions, current credit union news, and other useful information and links.

#### To login to mBank:

#### Enroll in Mobile Banking

1. Visit [www.stpaulfcu.org](http://www.stpaulfcu.org) and click the Enroll in Mobile Banking link. It is recommended that you do this from a PC, but it is possible to do from your web enabled mobile devices. Once you have loaded the Enrollment site, click on the button "New User?" and enter your primary account number and select St. Paul Federal CU from the Credit Union Drop down list. Click next.
2. Over the next series of screens you will enter your First Name, Last Name, Last 5 numbers of your social security number, the phone number that is on record with St. Paul Federal, and answer a couple of specific questions to verify your identity.
3. The next screen will ask for a user ID and password (User ID must be 4 to 32 alphanumeric characters and password 6 to 32 alphanumeric). The proceeding screen will require an account nickname as the mBank will never show full account numbers. Using your newly created user ID and password you can access your account at <https://m.co-opmobile.org/> to enroll phones or access security features such as instantly removing phones from your account.

#### Enroll your Phone to the mBank

1. Once you finish the above steps you will be redirected to where you enroll your phone. From the drop down box select your mobile carrier and enter your 10-digit phone number. Review Terms of Use and if you agree click the *I accept the terms and conditions* box and continue.
2. On the following screen select text banking, mobile banking, or both and click continue. An activation code will appear on the next screen. Make note of your code and read the instructions on activating your device. You have 24 hours before your activation code expires.

*If you have any questions or need help enrolling into mBank visit [www.stpaulfcu.org](http://www.stpaulfcu.org) or contact a member service representative at 651-772-8744. mBank mobile banking will be available July 1, 2010 and the mobile website will be launching summer 2010.*



## Inside

- *President's Message*
- *National Night Out*
- *White Bear Avenue Parade*
- *What is an "In-Service Withdrawal?"*
- *What you need to know about ODP.*
- *Is Your Credit Card Rewarding?*
- *Foreclosure Help*
- *Toys of Summer - If you can drive it!*
- *Sizzling Summer Used Auto Sale*



### mBank Text Based Commands

Text Command to 282228 (CUACCT)		
Function	Command	Description
Balance	B or BAL	Summary of balances
History	H or HIST	Summary of recent transactions per account
Transfer	T or TRA	Transfer money between accounts
Command	C or CMD	List of text banking commands
Help	HE or HELP	Help content
Login	L or LOGIN	Receive URL for Co-Op Mobile Browser site
Stop	S or STOP	Cancels text banking
More	M or MORE	If additional information available, displays next message

**You &**  
**St. Paul Federal**  
CREDIT UNION

*Personalized Service • Commitment • Trust*



**Theresa Malone**  
President/CEO

Young adults, responsible or not, are very likely to get at least one credit card during the transition period after high school. This is an important time in their life when young adults, maybe even your own children, start to establish credit habits (good or bad) that may last a life time. Studies show that by the time a young adult reaches college, they often have several credit cards. Unfortunately, many have never learned about credit, or the fundamentals of interest payments, or the consequences of paying down a card with only the minimum payment. Likewise, many are unaware of the difference in the annual finance charges between paying in full versus making only the minimal monthly payments.

At St. Paul Federal Credit Union, financial literacy is important to us and aligns well with our deep philosophy of "people helping people" and becoming your trusted financial institution. Let us help your young adult become a responsible credit user during that key transition phase. While many credit card companies are raising fees and interest rates, we offer spectacular beginner credit cards with the following features:

- No gimmick cards.
- Low limits and low fees.
- The opportunity to discuss with one of our member service representatives the details of the credit card, including the interest rate on purchases and cash advances, fees, due dates and grace periods.
- We will explain how finance charges apply if the balance is not paid in full or on time.

We realize that by the time a young adult reaches a college campus they will be inundated with credit card offers, and these offers could very well be their first encounter(s) with credit. Don't let them leave the nest unprepared. Let us help you teach them the basics of establishing good credit habits from the very start.

I would like to thank you for your continued support of your credit union. As always, we appreciate your business and will work towards creating a life-long financial relationship with you.

*Theresa Malone*

### National Night Out

**Date:** Tuesday August 3, 2010  
**Time:** 6:00pm - 8:30pm

**Location:** St. Paul Federal Conway Office  
1330 Conway Street  
Saint Paul, MN 55106

**Cost:** **FREE!**

Come and enjoy a fun filled evening on us! Join St. Paul Federal Credit Union for our annual National Night Out celebration. At 6:00 p.m. on August 3<sup>rd</sup> the party begins! In years past we've have everything from burgers and brats to expert karate demonstrations. This year will be just as great, but we are always trying to top years past and make it the biggest spectacle yet! Everything is free, plus we'll be giving away door prizes and a couple of lucky attendees will get a shot at the St. Paul Federal Cash Tornado. Stop by for a little bit to see what's in store this year. National Night Out at the credit union is always a great time.



## Join Us for Food and Fun!



### White Bear Avenue Parade

For the last few years St. Paul Federal has participated in the kick off celebration to the Ramsey County Fair, the White Bear Avenue Parade. The parade starts at 7:00 p.m. sharp on Wednesday, July 14. The White Bear Avenue Business Association does a great job of getting a wide variety of participants to make it a fun filled evening.



This year we are going to fire up the St. Paul Federal Cash Tornado as we haul down White Bear Avenue. One lucky individual will be selected to hop in as we pass the Hillcrest branch. There will be an opportunity to enter for a chance to be our lucky participant in our branch locations, but time is short so enter as soon as possible if you haven't already!

We hope to see you there!

### ONLINE BILL PAY UPGRADE - AUGUST 2010

On July 29, 2010, your St. Paul Federal free online Bill Pay experience is changing for the better. Don't be alarmed when the appearance of the site changes quite dramatically. The functionality will largely remain the same. There will be materials outlining the changes in the coming weeks on our website and more information inside of Bill Pay.

## What is an "In-Service Withdrawal" from your 401(k) Plan?

Depending on the specifications of your 401(k) plan, you may be able to withdraw money while you are still employed without penalty. Having access to portions of your retirement assets before you reach retirement may have several benefits. A common plan requirement for in-service withdrawals may be that you are at least 59 1/2 years old. At this age, you are getting closer and closer to retirement; and therefore, you may be thinking more and more about protecting your retirement assets. If you want to learn more about "in-service withdrawals", limitations, tax consequences, and whether or not this is a good option for you, please contact **Chris Reisdorf** today.

### Chris can help with:

- Free 401(k) Investment Allocation Reviews
- Creating a Retirement Income "Road Map"
- Evaluating & Processing your "In-Service Withdrawal"

**Chris Reisdorf**, financial advisor  
**651-772-8744 ext. 732** or **800-987-7412**  
[chris.reisdorf@investmentcenters.com](mailto:chris.reisdorf@investmentcenters.com)  
**www.YourRetirementTeam.com**

Investment Centers of America, Inc. (ICA) member FINRA, SIPC and a Registered Investment Advisor, is not affiliated with St. Paul Federal Credit Union. Securities, advisory services and insurance products offered through ICA and affiliated insurance agencies are **not insured by the NCUA or any other federal government agency • not a deposit or other obligation of, or guaranteed by any credit union or their affiliates • subject to risks including the possible loss of principle amount invested.**

## What you need to know about changing Overdraft Protection (ODP) regulation.

On May 1, 2010, St. Paul Federal Credit Union re-implemented up to 3-day authorization holds on debit card transactions to be in compliance with the government's latest change to banking regulations.

Federal lawmakers have created new rules governing overdraft protection (ODP) programs that go into effect on August 15, 2010. Because of the new regulations you have a choice whether you continue to have St. Paul Federal overdraft privilege cover your everyday debit card and ATM transactions. The new policies will not affect the overdraft protection services that are offered on check writing and recurring debit transactions that you already have, but will not allow us to pay your overdrafts on everyday debit card and ATM transactions.

Until this regulation was passed we were able to pay debit card and ATM transactions for our members when their balances were not enough to cover the cost. This enabled us to remove authorization holds. When the regulation goes into effect on August 15, 2010 we are no longer allowed to process these transactions. Any transaction attempted after that date will be declined or returned when funds are not available.

### Why Opt-In?

St. Paul Federal Credit Union's overdraft privilege is designed with your protection and convenience in mind. We all know that things don't always go according to plan, and overdrafts do occur. Without overdraft protection, your ATM and everyday debit card transactions will be declined if you attempt to make a transaction without sufficient funds.

### What does this mean for me?

If you do not opt in, beginning August 15, 2010, your ATM and everyday debit card transactions will NOT be protected under St. Paul Federal Credit Union's overdraft privilege program.

### How to Opt-In -

- Visit [www.stpaulfcu.org](http://www.stpaulfcu.org) and click contact us. Using the secure contact us link on the right side of the screen, send us an email and we will assist you getting opted in.
- Call 651-772-8744 or 1-800-782-5767 and speak with a member services representative.
- Stop by any branch location and fill out the required forms.



**Chris Reisdorf**  
Financial Advisor



Located at:  
St. Paul Federal  
Credit Union



## Is Your Credit Card Rewarding?

How would you like to be rewarded for using your credit card? How would you like to decide what type of rewards you get? The St. Paul Federal VISA® Gold card offers rewards you decide! Choose between travel or merchandise rewards as you accumulate points on nearly every purchase under the sun.

We've even made it easy to start earning your reward points. Transfer the balance of your high rate bank card to a low rate St. Paul Federal Credit Union VISA® Gold and we'll either match reward points or put 1% cash back against the balance of the card! Transfer \$10,000 and we'll give you 10,000 points or \$100 back!\*

Be sure to ask about our new VISA® Platinum also! The Platinum offers low rates and high limits and qualifies for the 1% cash back on balance transfers also!

\*Rewards matching and cash back offers only valid on credit card balance transfers from another financial institution. 1% cash back is applied as payment on balance transferred. Reward points matched 1 point for each \$1 transferred. Only the St. Paul Federal VISA® Gold offers rewards points. Must qualify for credit card. Offer expires 07/31/10.

## Facing Foreclosure

Contact one of these resources for help.

**Minnesota Home Ownership Center:**  
651-659-9336 or toll free 866-462-6466.  
[www.hocmn.org](http://www.hocmn.org)

**The Homeownership Preservation Foundation:** 1-888-995-HOPE.

**Freddie Mac's Don't Borrow Trouble Minnesota:** 612-312-2020.  
[www.dontborrowtroublemn.org](http://www.dontborrowtroublemn.org)

**Dakota County Community Development Agency:** 651-675-4400.

**Twin Cities Habitat for Humanity:**  
612-331-4090 ext. 3

Minneapolis residents can dial 311

**Homes and Communities - U.S. Department of Housing and Urban Development -**  
[www.hud.gov](http://www.hud.gov)

*In the city of Saint Paul call 651-266-6266 for FREE counseling to learn the steps necessary to keep your home. Para español 651-292-0131.*

## Toys of Summer

If you can drive it, you can get it!

rates as low as...

# 3.99% APR

...for 5 years!

For a limited time St. Paul Federal Credit Union is offering a great deal to it's members. Been dreaming of a new bike? Want to enjoy the lake on your new boat this summer? In need of a new car? We can help! Through July 31, 2010 we're offering rates as low as 3.99% APR on recreational vehicle and auto loans for terms of up to 5 years.\* Act now, summer isn't here long! For more information, contact a Member Service Representative today.



\* APR = Annual Percentage Rate. 3.99% APR quoted for borrowers with excellent credit-worthiness and up to 60 month terms. Actual rate based on credit and term. Purchases or refinances from another institution only. Expires 07/31/10.

## Enterprise Car Sales: Sizzling Summer Used Auto Sales Event

St. Paul Federal Credit Union and Enterprise Car Sales are happy to announce a members only vehicle promotion from now through July 31, 2010. By purchasing a vehicle at Enterprise Car Sales and financing it with St. Paul Federal Credit Union this summer, members will get their 1st month vehicle payment paid by Enterprise up to \$350.00. And if you have a vehicle trade-in, you'll receive Kelley Blue Book Trade Value PLUS \$500.00! Get pre-approved TODAY, and then visit Enterprise Car Sales at: 7800 Highway 65 NE, Spring Lake Park, MN 55432, 763-355-3400. [www.enterprisecarsales.com](http://www.enterprisecarsales.com)

### Why buy from Enterprise?

We're a different kind of used car dealer. We offer no-haggle pricing so you can avoid unpleasant negotiations and sales games. You'll be pleased with our professional people and low-pressure sales approach. Our no-haggle prices are below Kelley Blue Book Value.

### Change your mind? No problem.

If you buy an Enterprise car, and you change your mind, Enterprise Car Sales will buy it back, no questions asked. We will give you up to 7 days or a 1,000 miles to make sure your next used car is your perfect car.

### A Great Selection of Used Cars for Sale-120 makes and models.

Whether you are looking for a used car, truck, van or SUV, we have your next vehicle. Enterprise Car Sales hand selects vehicles, most from our fleet of more than 700,000, to offer unsurpassed quality and value.

# St. Paul Federal CREDIT UNION

Conway Office  
1330 Conway St., Suite 200  
Saint Paul, MN 55106

Hillcrest Branch  
1622 White Bear Ave.  
Saint Paul, MN 55106

St. Paul Skyway  
30 East Seventh St., Suite 270  
Saint Paul, MN 55101

Minneapolis Skyway  
300 South Fourth St., Room 262  
Minneapolis, MN 55415

phone: 651-772-8744  
toll-free: 1-800-782-5767  
fax: 651-772-8787  
[www.stpaulfcu.org](http://www.stpaulfcu.org)

## HOURS

### Lobby

**Conway Office**  
Monday - Friday 8 a.m.— 5 p.m.

**Hillcrest Branch**  
Monday - Friday 9 a.m. — 6 p.m.

**St. Paul Skyway**  
Monday - Friday 8 a.m.— 5 p.m.

**Minneapolis Skyway**  
Monday - Friday 8:30 a.m.— 4 p.m.

### Drive-up (Conway Location Only)

Monday - Friday 8 a.m. — 6 p.m.  
Saturday 9 a.m.— 12 p.m.

24-hour drive-up ATM

24-hour Call Center Access

## HOLIDAY CLOSINGS - SUMMER '10

### All Offices Closed:

July 5 Independence Day  
September 6 Labor Day



NEXT ALONG  
**The Wire**