

# The WIRE

Spring | 2014



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Connecting Members of  
St. Paul Federal Credit Union

## Student-Run Branch Opens at Harding High School



Representatives from Saint Paul Public Schools, the Commerce Department, the Minnesota Credit Union Network and St. Paul Federal prepare to cut the ribbon for the Grand Opening of the Harding High School student-run branch.

On March 4, St. Paul Federal Credit Union celebrated the Grand Opening of its new student-run branch at Harding Senior High School in Saint Paul. The Grand Opening event featured a formal ribbon cutting along with a program that featured students, school officials, credit union officials and a representative from the Minnesota Department of Commerce.

The student-run branch at Harding is now the second of its kind for St. Paul Federal. The Credit Union opened its first student-run branch at Como Park High School in October of 2012. The purpose of a student-run branch is to provide hands-on financial education to the students as well as job experience for the student interns that work in the branch. Along with the assistance of a full-time employee, the interns run the branch. They answer students' questions, conduct teller transactions, promote the benefits of savings and checking accounts and discuss how to use credit wisely.

The student-run branch program extends beyond the branch itself. At Como Park, the Credit Union has teamed up with teachers to conduct financial education in the classroom. Over the past year, the Credit Union has visited almost 24 classrooms. With two visits already planned for this spring, the Credit Union will be emphasizing classroom education at Harding as well.

A number of individuals and organizations contributed to the successful launch of the Harding Branch. Some of the contributors include: the Minnesota Credit Union Foundation who awarded a \$5000 grant to the Credit Union to help construct the branch; Harding Principal Doug Revsbeck and Teacher Jerry Utecht for making the branch a priority at the school; and the Saint Paul Public Schools including Dr. Darlene Frye, Kathy Kittel, Superintendent Valeria Silva and Assistant Superintendent Theresa Battle.

Our New & Improved  
Internet **eBanking**  
is almost here!

**We will soon be launching our new Internet Banking site. We're calling it eBanking! We've added many new features that will provide greater convenience and easier navigation:**

- Access your accounts anytime using a PC, tablet, or mobile device.
- Sign up for transaction or balance **eAlerts** sent via email or text or both!
- Make **eTransfers** between your St. Paul Federal accounts and your accounts at other financial institutions
- Make **eDeposits** by snapping a photo with your mobile device.
- Access your St. Paul Federal Platinum Visa Card with a single click!
- Use Money Desktop to track your expenses and help your budget.
- Customize screens, users, permissions, services & accounts.

Watch [stpaulfcu.org](http://stpaulfcu.org) for updates as well as a user guide to help you navigate through all of the improvements!



**Theresa Malone**  
President/CEO

## CEO/President's Report Spring 2014

*St. Paul Federal Credit Union ~  
Helping our members dreams come  
true and achieve financial success....*

It's time to celebrate ~ spring is finally here! Soon it will be time to enjoy all of those warm weather activities such as fishing, gardening, boating, summer vacation, and much more! We are here to help make your dreams come true. If you are in need of financial assistance, consider a loan from St. Paul Federal Credit Union. We offer excellent loan rates and terms that fit your monthly budget. If you are looking to make some home improvements or remodels, or buy that boat of your dreams, we are here to assist. In addition we have some great partnerships that will help you buy a car or home. Rest assured that we can help you make your dreams come true.

You may have heard that we recently opened our second "Student-Run" Credit Union branch at Harding Senior High School in St. Paul, MN. We strongly believe in the philosophy of "People-Helping-People" through building a better world, and creating opportunities for members, families, and the community alike, with financial education and literacy. Over the years, our credit union has employed interns and students from on the job training programs and had the vision to help teach financial literacy to the youth. We opened our first "Student-Run" Credit Union branch at Como Park Senior High School last year. Our goal is to create an innovative, real-life, hands-on, financial learning experience. Our purpose of the student-run branches are to promote and talk to the students first-hand about the importance of savings and

learning to use credit wisely. It's never too soon to increase the knowledge of today's youth regarding the importance of developing life-long positive financial habits. You may also see these students working in our regular branches to continue learning about financial education. The Credit Union School Branches are designed to function as a partnership between the community, the schools, and the credit union. All of us working together for the benefit of our students today, who will become our leaders of tomorrow. National Credit Union Youth Week is coming soon, April 21st -25th. If your child, teenager, or grandchild doesn't already have a credit union account, stop by during "Youth Week", help us celebrate, and open an account to help them get an early start in financial well-being. We believe that it's never too early or too late to start a savings plan.

We are excited to release our new eBanking (Online Banking) product this spring. We are so excited and know you will be too! This new product will provide some very innovative features such as: Deposit Capture Imaging (where you can scan your check deposit from anywhere using a computer or mobile device such as a cell phone), Single Sign-On to Credit Card Transactions, Personal Finance Manager, Account Alerts via Text/E-Mail an Integrated Mobile and Internet Banking Services, and more.

Thank you for your continued trust in St. Paul Federal Credit Union as your financial provider. It is a pleasure to serve you and we look forward to a great summer!

Best Regards,

Theresa Malone

## You're Invited ~ Social Security Seminar

### Location & Time:

Wednesday, April 30th  
6:00 p.m. (dinner will be provided)

Electrical Industry Building  
1330 Conway Street  
St. Paul, MN

### Topics:

- Learn Strategies for making the most of your Social Security benefits.
- Consider how to determine the best age to begin taking benefits.
- How does Social Security work together with your individual Retirement Plan?

Hosted By:  
CPR Wealth Advisors &  
St. Paul Federal Credit Union



### Presented By:

Chris Reisdorf & Tom Jacobson, CPA  
Financial Advisor

RSVP: Call 651-735-5400 to save your spot!



Located at St. Paul Federal Credit Union  
(651) 735-5400 • (800) 987-7412  
[www.CPRWealthAdvisors.com](http://www.CPRWealthAdvisors.com)

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## Fraud Prevention Tips- Be the first line of defense

**TIP** Be cautious when asked to wire money. It is nearly impossible to reverse a wire transaction or trace the money. So do research and make sure of the identity of the person or company you are doing business with.

**TIP** Review your account statements frequently. Fraudsters may have stolen your identity without your knowledge. Contact your credit union immediately if you see charges you don't recognize or didn't authorize.

**TIP** Consider giving only to established charities in the event of a disaster. For additional donating tips, check out [ftc.gov/charityfraud](http://ftc.gov/charityfraud).

**TIP** Don't agree to deposit a check and wire money back. Anyone who overpays with a check and requests that a portion of the funds be returned is almost certainly engaging in fraud.

**TIP** Don't respond to emails or messages to provide personal or financial information. Be extremely cautious when opening a link to an email or responding to any question from a telephone call where personal information is requested. Fraudsters are attempting to trick you into revealing sensitive information.



Catch the  
**\$ave Wave™**

**Celebrate  
Youth Week**

April 21-25

Are our youth on the right track to financial independence? Research indicates that teenagers who learn the importance of managing and keeping track of finances at a young age are more likely to continue making intelligent financial decisions as they grow older. They are also more likely to have a budget and start saving money at a young age.

Learning to save money takes practice. It's especially hard for young people who've never learned how to manage money. St. Paul Federal is committed to the financial education of our youth and we're pleased to be participating in National Credit Union Youth Week!

**Special Offer:** Stop in during youth week to learn more about financial education and saving. For any youth that opens a new account or sets up a savings plan, we will deposit an extra \$5 into their account!

Saving is simple, and it's important. So catch the \$ave Wave and ride it on in to St. Paul Federal Credit Union!!



*Whether you're in the market for a new home or looking to finance some improvements on your current home, St. Paul Federal has a solution just for you.*

## New Home Purchase and Home Improvement Options!

### Home Purchase Mortgage

- GUARANTEED low closing costs
- Flexible terms
- **NEW!** 90% and 95% financing options available
- One-on-one service from application to loan closing

### Home Improvement Loan

- Line of credit gives you access to your money when you need it
- **NEW!** 100% financing available for qualified borrowers

Contact Paul Grube at 651-772-8744 ext. 5102 or apply online to get started!



## St. Paul Federal Wins National Louise Herring Award



Pictured with the Louise Herring Award is Theresa Malone, *President & CEO of St. Paul Federal* (center). She is joined by former *St. Paul Federal Board member* Glen Legus (left) and Bill Herring (right). Bill is the son of Louise Herring.

At a special reception in Washington D.C. on February 26, St. Paul Federal Credit Union was given the 2013 Louise Herring Philosophy-In-Action Award. The award was given for the Credit Union's commitment to its student-run branch at Como Park Senior High School in Saint Paul.

The Credit Union was awarded First Place at the state level and Honorable Mention at the national level.

In its commendation, the award committee stated: "St. Paul Federal Credit Union, through the opening of its student-run credit union at Como Park High School, has created several programs to benefit both underclassmen and college-bound seniors. Using classroom sessions and participation at the in-school branch, students have been able to improve their financial literacy and saving techniques. The credit union also provides work-based learning and internship opportunities, conducts classroom presentations on financial management and offers educational scholarships to Como Park students."

The Louise Herring Philosophy-In-Action Member Service Award is given to credit unions that demonstrate the internal application of credit union philosophy to help better financial matters and increase financial education for its members.

## Over \$350 raised for Gillette Children's Specialty Healthcare

Throughout January and February, St. Paul Federal Credit Union collected donations for the *Chain of Hearts* campaign - an annual fundraiser organized by the Minnesota Credit Unions for Kids (MnCU4Kids) program. The Credit Union has participated in *Chain of Hearts* for over 5 years. This year, a record amount of \$358 in donations was collected. All proceeds go directly to the Gillette Children's Specialty Healthcare, which helps kids with disabilities and chronic conditions. Gillette is based in St. Paul, with numerous clinics around the



St. Paul Federal employees show off the 2014 Chain of Hearts donations. *Front row: Travis Finke and Tahji Lee. Back row: Phylisha Adamson, Mai Vang and Ed Kasan.*

state. Last year the MnCU4Kids committee raised more than \$42,000. St. Paul Federal would like to thank all of the members and employees who contributed to this year's *Chain of Hearts!*

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1330 Conway St., Suite 200  
Saint Paul, MN 55106

St. Paul Skyway  
30 East Seventh St., Suite 270  
Saint Paul, MN 55101

Phone: 651-772-8744  
Toll-free: 1-800-782-5767  
Fax: 651-772-8787  
www.stpaulfcu.org

### HOURS

Lobby  
**Conway Office**  
Monday - Friday 8 a.m. - 5 p.m.

**St. Paul Skyway**  
Monday - Friday 9 a.m. - 5 p.m.

### 24-hour Call Center Access

Drive-up (Conway Location Only)  
Monday - Friday 8 a.m. - 6 p.m.  
Saturday 9 a.m. - 12 p.m.  
24-hour drive-up ATM

### HOLIDAY CLOSINGS

May 26, 2014 Memorial Day  
July 4, 2014 Independence Day



### New Website Launched!

You spoke, and we listened! As a result of a recent website survey, we have completely redesigned our site. New design features include: easy navigation and less clutter; quick access to branch and ATM locations; easy login to online banking; and much much more!

~ stpaulfcu.org ~



stpaulfcu.org